



IDFC BOND FUND - Income Plan

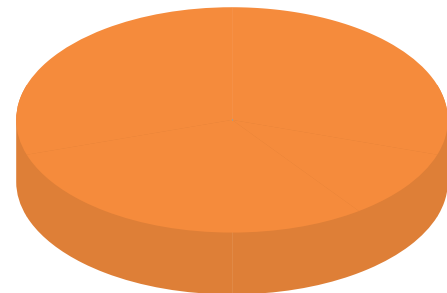
(previously known as IDFC Super Saver Income Fund – Investment Plan)
An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years

An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

OUTLOOK

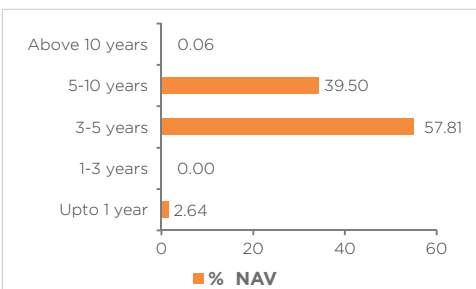
1. Intermediate duration points (4 – 6 years) seem well positioned to benefit from carry plus roll down even in an environment of gently rising bond yields.
2. Spreads on corporate bonds (including lower rated bonds) generally speaking for tenors beyond 3 - 4 years seem too shallow and such tenors are better played with sovereign assets.
3. While some amount of ‘bar-belling’ may be prudent, the cost of holding cash is large and only makes sense if one wants to hedge against tail risks that may entail sharp and short period rises in yields. In particular, a ‘business as usual’ gentle rise in yields is not enough grounds to sit on large amounts of cash given the extraordinary steepness even at intermediate duration points.

ASSET QUALITY



AAA Equivalent
100.00%

Fund Features: (Data as on 31st July'21)
Category: Medium to Long Duration
Monthly Avg AUM: ₹679.95 Crores
Inception Date: 14th July 2000
Fund Manager: Mr. Suyash Choudhary (w.e.f. 15/10/2010)
Standard Deviation (Annualized): 4.17%
Modified Duration: 3.96 years
Average Maturity: 4.71 years
Macaulay Duration: 4.07 years
Yield to Maturity: 5.78%
Benchmark: CRISIL Composite Bond Fund Index
Minimum Investment Amount: ₹5,000/- and any amount thereafter.
Exit Load: If redeemed/switched out within 365 days from the date of allotment: For 10% of investment: Nil
 For remaining investment: 1%
 If redeemed/switched out after 365 days from the date of allotment: Nil
Options Available: Growth, IDCW® - Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)
Maturity Bucket:



©Income Distribution cum capital withdrawal

Gsec/SDL yields have been annualized wherever applicable
 Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO (31 July 2021)

| Name | Rating | Total (%) |
|-------------------------------------|--------|----------------|
| Government Bond | | 97.36% |
| 6.97% - 2026 G-Sec | SOV | 39.34% |
| 5.63% - 2026 G-Sec | SOV | 38.96% |
| 5.22% - 2025 G-Sec | SOV | 18.54% |
| 7.27% - 2026 G-Sec | SOV | 0.31% |
| 7.26% - 2029 G-Sec | SOV | 0.15% |
| 7.73% - 2034 G-Sec | SOV | 0.06% |
| Net Cash and Cash Equivalent | | 2.64% |
| Grand Total | | 100.00% |



This product is suitable for investors who are seeking*:

- To generate optimal returns over long term
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.